



Mahindra & Mahindra Ltd.
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Ref. NS: SEC
3rd October, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Mahindra sells highest ever monthly volume of 64,486 vehicles, registers a growth of 129%; Takes No. 1 position in SUV Market with 34,262 UV sales in September 2022

- Highest ever monthly sales volume of **64,486** vehicles with 129% growth and highest ever quarter sales of **179,673** vehicles in Q2F22 with 77% growth over last year.
- **No. 1 position in SUVs** with highest ever SUV sales of **34,262** vehicles, growing by 166% vs September '21
- Highest ever monthly electric 3W sales of 4,071 vehicles, growing by 170% vs September '21

Mumbai, October 3, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced its overall auto sales for the month of September 2022. Mahindra's Utility Vehicles segment recorded its highest monthly sales of **34,262** SUVs, growing **166%** over last year to become the **No. 1 UV player** in the industry. Overall, the automotive business recorded its highest overall monthly sales of **64,486 vehicles** with a growth of **129%** and highest ever quarterly sales of **179,673** vehicles with a growth of **77%** over last year.

Exports for the month were at **2,538** vehicles. In the Commercial Vehicles segment, Mahindra sold **21,666** vehicles in August 2022.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "September was a very exciting month with a strong start to the festive season. We continue to see very strong demand and performance across our portfolio of products, from SUVs, LCV's less than 3.5 tons and our Last Mile Mobility brands. We are delighted that our SUVs have registered the highest ever sales of 34,262 vehicles as well as highest ever overall volumes of 64,486 vehicles for the month of September."

Passenger Vehicles Sales Summary (Domestic) – September 2022						
Category	September			YTD September		
	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	34,262	12,863	166%	167,052	92,016	82%
Cars*+ Vans	246	271	-9%	1,671	1,339	25%
Passenger Vehicles	34,508	13,134	163%	168,723	93,355	81%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – September 2022						
Category	September			YTD September		
	F23	F22	% Change	F23	F22	% Change
LCV < 2T	4,452	1,525	192%	21,608	13,095	65%
LCV 2 T – 3.5 T	16,413	7,259	126%	97,260	54,422	79%
LCV > 3.5T + MHCV	801	684	17%	4,208	2,492	69%
3 Wheelers (including electric 3Ws)	5,774	2,981	94%	25,580	10,785	137%

Exports – August 2022						
Category	September			YTD September		
	F23	F22	% Change	F23	F22	% Change
Total Exports	2,538	2,529	0%	15,756	14,379	10%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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Press Release

Mahindra’s Farm Equipment Sector achieves highest ever monthly tractor sale in India at 47100 units, during September 2022

Mumbai, October 3, 2022: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for September 2022.

Domestic sales in September 2022 were at **47100** units, as against **39053** units during September 2021.

Total tractor sales (Domestic + Exports) during September 2022 were at **48713** units, as against **40331** units for the same period last year. Exports for the month stood at **1613** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 47100 tractors in the domestic market during September 2022, a growth of 21% over last year. This is our HIGHEST EVER sale in a month. Demand remained strong during the month owing to festive boost, which we expect to continue in October as well. With Kharif crop harvest starting soon and crop prices holding firm, the sentiment is positive. Above normal monsoon has improved the reservoir levels, leading to high moisture content in the soil, which is very positive for higher food grain production in the upcoming Rabi season. In the exports market, we have sold 1613 tractors with a growth of 26% over last year”.

Farm Equipment Sector Summary						
	September			YTD September		
	F23	F22	% Change	F23	F22	% Change
Domestic	47100	39053	21%	202305	180667	12%
Exports	1613	1278	26%	9744	8182	19%
Total	48713	40331	21%	212049	188849	12%

*Exports include CKD

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